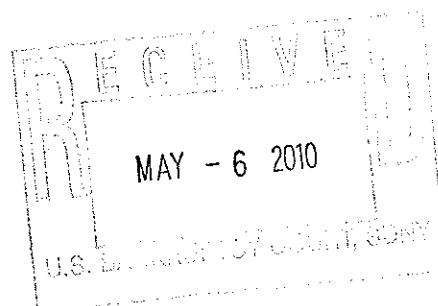


Norman P. Rappaport  
7448 Rexford Road  
Boca Raton, FL 33434  
561-483-0198

May 5, 2010



**BY FEDERAL EXPRESS AND CERTIFIED MAIL**

Clerk of the United States Bankruptcy Court  
For the Southern District  
One Bowling Green  
New York, NY 10004

Irving H. Picard, Esq.  
c/o Baker & Hostetler LLP  
45 Rockefeller Plaza  
New York, NY 10011

**RE: Bankruptcy Case No. 08-1789 (BRL)**  
**Norman P. Rappaport**  
**Account No. 1C0020 designated**  
**As Claim No. 1927**

Dear Sirs:

I have received Mr. Picard's letter dated April 14, 2010 in connection with my claim. In the letter dated April 14, 2010, Mr. Picard only allowed a partial claim of \$3,045,393.73. It appears that Mr. Picard rejected \$794,260.76 which is shown on the attached Table 1 and is listed as "Trans from 1R000830 (dated 6/22/1992). I have hand marked the Table to show what should be changed. Mr. Picard's letter asked me to prove that the \$794,260.76 was the opening balance.

After many hours of searching, I found a document showing a transfer to Madoff of stock certificates for (i) 3,000 shares of Walt Disney Production (ii) 1,000 shares of Dow Chemicals and (iii) 1,000 shares of General Electric. The certificates were received by Madoff on 8/21/91 which stock was then sold by Madoff and credited to my account. Madoff used account number 1-01880-3. I also sent a check which with shares totals \$794,260.76. After 19 years I have not been able to locate the check however, the attached statement clearly shows that I did have \$794,260.76 as of June 22, 1992.

May 5, 2010  
Page 2

This Madoff receipt proves that I had funded my account with Madoff in 1991 and should be properly credited. Therefore, the allowed claim of \$3,045,393.73 should be increased by \$794,260.76 for a total allowed claim of \$3,839,654.49.

Attached for your review are:

1. Receipt from Madoff dated 8/21/91 showing receipt of the stock certificates
2. Table 1 "Deposits" – The form has been marked to show the amount in dispute
3. Copy of Trustee's Final Determination of Claim

If my allowed claim is not increased, this letter shall be deemed to constitute a disagreement with the Trustee's Final Determination of Claim and shall constitute a request for a hearing.

Very truly yours,



Norman P. Rappaport

See ATTACHED RECEIPT FROM  
MADOFF DATED 3/21/91  
ACKNOWLEDGING RECEIPT OF STOCK

DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
6/22/1992	TRANS FROM 1R000830	\$794,260.76	\$0.00
10/20/1992	TRANS FROM 1R000830 A/O 10/13	\$1,640.75	\$0.00
1/4/1993	CHECK	\$145,000.00	\$145,000.00
9/3/1993	CHECK	\$300,000.00	\$300,000.00
1/3/1994	CHECK	\$150,000.00	\$150,000.00
1/8/1996	CHECK	\$1,700,000.00	\$1,700,000.00
1/2/2001	CHECK WIRE	\$1,000,000.00	\$1,000,000.00
6/8/2001	CHECK	\$2,000,000.00	\$2,000,000.00
6/8/2001	CHECK	\$2,000,000.00	\$2,000,000.00
6/12/2001	CXL CHECK 6/8/01	(\$2,000,000.00)	(\$2,000,000.00)
3/21/2002	CHECK	\$500,000.00	\$500,000.00
4/4/2002	CHECK	\$500,000.00	\$500,000.00
12/11/2002	CHECK WIRE	\$1,545,383.73	\$1,545,383.73
12/19/2002	CHECK	\$1,000,000.00	\$1,000,000.00
1/3/2003	CHECK	\$400,000.00	\$400,000.00
1/6/2003	CHECK	\$500,000.00	\$500,000.00
5/29/2003	CHECK	\$500,000.00	\$500,000.00
9/12/2007	CHECK WIRE	\$1,211,000.00	\$1,211,000.00
9/19/2007	CHECK	\$1,000,000.00	\$1,000,000.00
10/3/2007	CHECK	\$2,700,000.00	\$2,700,000.00
7/24/2008	CHECK WIRE	\$3,443,112.00	\$3,443,112.00
9/29/2008	CHECK WIRE	\$550,898.00	\$550,898.00
10/14/2008	CHECK WIRE	\$1,000,000.00	\$1,000,000.00
<b>Total Deposits:</b>		\$20,941,295.24	\$20,145,393.73

DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
7/1/1993	CHECK	(\$600,000.00)	(\$600,000.00)
1/3/1997	CHECK	(\$400,000.00)	(\$400,000.00)
7/23/1997	CHECK WIRE	(\$2,000,000.00)	(\$2,000,000.00)
1/4/1999	CHECK WIRE	(\$1,100,000.00)	(\$1,100,000.00)
7/20/2004	CHECK WIRE	(\$4,000,000.00)	(\$4,000,000.00)
7/5/2005	CHECK WIRE	(\$2,000,000.00)	(\$2,000,000.00)
8/15/2005	CHECK WIRE	(\$3,500,000.00)	(\$3,500,000.00)
11/10/2005	CHECK WIRE	(\$2,500,000.00)	(\$2,500,000.00)
10/14/2008	CHECK WIRE	(\$1,000,000.00)	(\$1,000,000.00)
<b>Total Withdrawals:</b>		(\$17,100,000.00)	(\$17,100,000.00)
<b>Total deposits less withdrawals:</b>		\$3,841,295.24	\$3,045,393.73

885 Third Avenue  
New York, NY 10022  
(212) 230-2400  
(800) 221-2242  
TELEX 235 130  
FAX (212) 486-8178

**BERNARD L. MADOFF**  
Investment Securities  
New York □ London

WE HAVE THIS DAY DEBITED YOUR  
ACCOUNT WITH THE FOLLOWING: RECEIVED 8/21/91  
3,000 DISNEY WALT PRODTNS

8/21/91

FREE

CLIENT'S ACCOUNT NUMBER

1-01880-3

NORMAN P RAPPAPORT  
7447 REXFORD RD  
BOCA RATON FL 33434

**BERNARD L. MADOFF**  
Investment Securities  
New York □ London

WE HAVE THIS DAY DEBITED YOUR  
ACCOUNT WITH THE FOLLOWING: RECEIVED 8/21/91  
1,000 DOW CHEMICAL CO

8/21/91

FREE

CLIENT'S ACCOUNT NUMBER

1-01880-3

NORMAN P RAPPAPORT  
7447 REXFORD RD  
BOCA RATON FL 33434

**BERNARD L. MADOFF**  
Investment Securities  
New York □ London

WE HAVE THIS DAY DEBITED YOUR  
ACCOUNT WITH THE FOLLOWING: RECEIVED 8/21/91  
1,000 GENERAL ELECTRIC CO

8/21/91

FREE

CLIENT'S ACCOUNT NUMBER

1-01880-3

NORMAN P RAPPAPORT  
7447 REXFORD RD  
BOCA RATON FL 33434